

BT Premium Cash Fund

Product Disclosure Statement (PDS)

Issued 30 September 2017

Prepare for the best.



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About this PDS

This PDS provides a summary of the key information relating to the BT Premium Cash Fund (ARSN 089 299 730) (Fund) and is issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM, we, us, our). It includes references to important additional information in the Additional Information Booklet that is part of this PDS (incorporated by reference). The  symbol indicates you can read more about this section in the Additional Information Booklet which is available free of charge at bt.com.au or by calling 132 135. This is important information that you should

read before making a decision to invest in the Fund.

New Zealand investors should take particular note of the information in the 'Risks of managed investment schemes' section of the Additional Information Booklet.

The information in this PDS is general information only and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances. All amounts referred to in this PDS are in Australian dollars unless otherwise stated. Investments in the Fund can only be made by someone receiving this PDS (including an electronic version) in Australia and by persons receiving this PDS and the Additional Information Booklet in New Zealand. If you are in possession of this PDS outside Australia and New Zealand, you should seek advice about restrictions on investing. Failure to comply with relevant restrictions may violate laws.

Other than as permitted by law, interests in the Fund will only be issued on receipt of an application form issued with this PDS. Applications from outside Australia and New Zealand won't be accepted. You must be 18 years of age or older to invest in the Fund. BTFM may accept or reject an application without giving reasons.

Updated information

Information in this PDS and the Additional Information Booklet is subject to change from time to time. If it is not materially adverse information it may be updated by us. Updated information (such as performance information for the Fund) can be obtained by contacting your financial adviser, going to our website at bt.com.au, calling 132 135 or sending an email to customer.relations@btfinancialgroup.com. You may request a paper copy of any updated information at any time, free of charge.



1. About BT Funds Management Limited

BTFM is the Responsible Entity of the Fund and the issuer of this PDS. BTFM is part of BT Financial Group (BT), the wealth management arm of the Westpac Group. BT has been helping Australians create, manage and protect their wealth since 1969. Today, it is one of Australia's leading providers of superannuation, investment and insurance products.

BTFM is responsible for the day-to-day administration of the Fund, and for ensuring it complies with the Fund's constitution and any relevant legislation. This responsibility includes establishing, implementing and monitoring the Fund's investment objective and strategy. BTFM is the issuer of the units in the Fund offered in this PDS.

An investment in the Fund doesn't represent an investment in, deposit with, or any other liability of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) or any other member of the Westpac Group. It is subject to investment risk, including possible delays in payment of withdrawal proceeds and loss of income and principal invested. Neither Westpac nor any other company in the Westpac Group (including BTFM) has issued, stands behind or otherwise guarantees the capital value or investment performance of the Fund.

Investment management of the Fund

BTFM has selected BT Investment Management (Institutional) Limited (BTIM) ABN 17 126 390 627 AFSL 316455 to manage the assets of the Fund. As the Fund's investment manager, BTIM has day-to-day control over the investment operation of the Fund.

BTFM reviews the selected investment manager(s) of the Fund from time to time and as part of this review process we may remove, replace or add an investment manager. We may do this at any time and in some cases without notice.

BTIM has consented to being named in this PDS, to statements about it being included based on information it has provided and in the form and context in which it has been included, and hasn't withdrawn this consent before the date of this PDS.



2. How the BT Premium Cash Fund works

When you invest your money in the BT Premium Cash Fund, your money is pooled together with other investors' money. BTIM uses this pool to buy investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own as well as the knowledge of BTIM's skilled investment managers.

Unit prices

The net asset value of the assets in the Fund is divided into 'units' and a 'unit price' is generally calculated for each business day. A 'business day' means a day (other than a Saturday, Sunday or public holiday) on which banks are open for general banking business in Sydney.

When you make an investment in the Fund, we'll allocate units to you based on the entry price for the business day on which we receive your Application and we'll keep a record of the number of units you have bought. When you withdraw from the Fund, we'll redeem your units based on the exit price for the business day on which we receive your withdrawal request.

The Fund aims to maintain a stable \$1.00 unit price, however the value of units is not guaranteed and may vary as the market value of assets in the Fund rises or falls. For example, provisions for losses arising from any defaults on securities may cause the unit price to fall below \$1.00 (although the risk of capital loss is low). Assets and liabilities of the Fund for the purposes described in this PDS are valued in accordance with the Fund's constitution.

The Fund's daily interest rate is available at bt.com.au or by calling 132 135.

Minimum initial investment

The minimum initial investment is \$5,000, or \$2,000 with a regular investment plan of \$100 a month.

Refer to section 8 of this PDS on how to apply.

Additional investments

You can add to your investment at any time, in one of the following ways:

- > direct debit by following the instructions on our website (bt.com.au/personal/help/additional-investment.html)
- > a Regular Investment Plan
- > sending a cheque with a completed application form
- > using your financial institution's BPAY[®] facility (the Fund's Biller Code and Reference Number are listed at bt.com.au/personal/help/additional-investment.html). The BPAY facility is not currently available in New Zealand
- > having money credited to your BT Premium Cash Fund (eg your salary, rent receipts, dividends, interest or distributions). This facility is not currently available for New Zealand investors.

Regular Investment Plan

The Regular Investment Plan allows you to make regular monthly investments via direct debit or payroll deduction. To make regular investments by direct debit, please complete the relevant sections of the application form and refer to the application form for the terms and conditions of the Direct Debit Request Service Agreement.

How to withdraw

You can withdraw some or all of your investment by:

- > calling BT Customer Relations on 132 135
- > using BT Online (bt.com.au) if you have provided bank account details in the relevant section of the application form
- > providing your completed withdrawal form from any Westpac branch (Australian customers)
- > scanning your completed withdrawal form and emailing to retailprocessing@btfinancialgroup.com (Australian customers) or nzclientservices@btnz.co.nz (New Zealand customers)
- > using the direct debit facility to arrange for regular bill payments (eg car repayments and mortgages).

There is no minimum withdrawal amount. However, should you request a withdrawal which would result in your balance in the Fund falling below \$1,000, we may arrange for your investment to be withdrawn in full and paid to you.

We'll generally pay withdrawals to your nominated bank account within 10 business days, or within 14 business days if you choose to receive a cheque. In certain circumstances, such as a freeze on withdrawals or where the Fund is illiquid (as defined in the *Corporations Act 2001*), you may have to wait a longer period of time before you can redeem your investment.

How we process transactions

Generally, if we receive an application or withdrawal request by 4.00pm (Sydney time) on a business day, we'll process the transaction using that day's unit price.

Requests received on or after the cut-off time of 4.00pm (Sydney time) on a business day, or on a non business day, will generally be treated as having been received before the cut-off time on the next business day. Processing times are different for New Zealand investors.

New Zealand investors should read the important information about 'Processing times for New Zealand investors' section in the Additional Information Booklet.

For applications made by direct debit and BPAY we won't issue units until we receive the money from your nominated financial institution. This generally means there will be a delay between the day we receive your application form or when you initiate a BPAY transaction and the day on which units are issued. The BPAY facility is not currently available in New Zealand.

Distributions

Net income earned by the Fund accrues daily, based on the declared daily rate and the number of units held at the end of each day. Distributions are paid quarterly. Payments are generally made within the first two weeks after the end of each quarter.

Investing through master trusts or wrap accounts

We authorise the use of this PDS as disclosure to persons who wish to access the Fund indirectly through an Investor Directed Portfolio Service (IDPS), IDPS-like scheme or a nominee or custody service (collectively referred to as master trusts or wrap accounts).

An investment in the Fund offered in this PDS through a master trust or wrap account doesn't entitle you to a direct interest in the Fund. This means that the rights that apply to a person who invests directly in the Fund aren't available to you but rather to the operator or custodian of the master trust or wrap account. The operator or custodian of the master trust or wrap account will be recorded in the register as the investor and will be the person who exercises the rights and receives the benefits of an investor.

! You should read the important information about 'How the BT Premium Cash Fund works' in the Additional Information Booklet before making a decision.

▶ Go to the Additional Information Booklet at bt.com.au/general/pdsdownload.asp.

The material relating to 'How the BT Premium Cash Fund works' may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing in the BT Premium Cash Fund

Significant features

The BT Premium Cash Fund is an actively managed portfolio of Australian cash and short-term fixed interest securities. The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Bank Bill Index¹.

Significant benefits

Investing in the Fund offers you a range of benefits, including:

- > access to a professionally managed portfolio of Australian cash and short-term fixed interest securities which aims to maintain a stable \$1.00 unit price, while providing regular income from the short-term money market
- > access to a competitive rate of return
- > no contribution or withdrawal fees
- > exposure to investment grade securities with high liquidity and same day access to funds
- > regular investment statements and an annual tax statement to keep you up to date on your investment
- > access to our secure client website BT Online at bt.com.au to keep track of your investments.

¹ Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material. Information about Bloomberg indices can be found at bloombergindexes.com/fixed-income/ausbond/.



4. Risks of managed investment schemes

All investments carry risk. The likely investment return and the risk of losing money is different for each managed investment scheme as different strategies carry different levels of risk depending on the underlying mix of assets that make up each fund. Those assets with potentially the highest long-term return (such as shares) may also have the highest risk of losing money in the shorter term.

The significant risks for the Fund are:

Market risk

The risk that the market price of an asset will fluctuate as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events and environmental and technological issues. Market risk may have different impacts on each type of asset, investment style and investor.

Security specific risk

The risk associated with an individual asset. The value of fixed interest securities can be affected by specific events such as changes in the perceived or actual creditworthiness of a particular issuer.

Interest rate risk

The risk that the investment value or future returns of an asset may be adversely impacted by changes in interest rates. Interest rates may directly or indirectly affect a company's cost of borrowings as well as the value of fixed interest securities.

Credit risk

The risk of loss arising from the failure of a borrower to repay its debt or meet its financial obligations. It arises primarily from investments in fixed interest securities, mortgage securities and from certain derivatives.

Additional risks may apply to New Zealand investors, such as currency risk. New Zealand investors should read the 'Risks of managed investment schemes' section in the Additional Information Booklet.

Risk can be managed but it cannot be completely eliminated. It is important to understand that:

- > the value of investments will vary
- > investment returns will vary and future returns may be different from past returns
- > returns aren't guaranteed and there is always the chance that you may lose money on any investment you make
- > laws affecting your investment in a managed investment scheme may change over time.

The appropriate level of risk for you will depend on a range of factors, including your age, investment time frame, where other parts of your wealth are invested and how comfortable you are with the possibility of losing some of your money in some years.



5. How we invest your money

You should consider the likely investment return, risk and your investment time frame when choosing to invest in the Fund.

BT Premium Cash Fund

Description of the Fund	The Fund invests in a combination of bank-backed, corporate and government short-term money market and floating rate securities and annuities. The Fund aims to maintain capital stability through limited exposure to interest rate movements and prudent credit management. The Fund may also use derivatives. The Fund is designed for investors who want capital stability, regular income from the short-term money market and generally same day access to funds. Refer to 'Processing applications and withdrawals' section of the Additional Information Booklet.	
Investment objective	The Fund aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Bank Bill Index.*	
Minimum suggested time frame for holding the investment	None	
Asset classes and asset allocation ranges	Cash	0–100%
	Short-term fixed interest securities	0–100%
Risk level¹	Very low. Very low risk of losing money in any year. Likely to produce modest returns over all time frames.	

¹ The risk level is not a complete assessment of all forms of investment risks. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than the return an investor may require to meet their objectives.

* Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.

Fund performance	For up to date information on the performance of the Fund including performance history, please visit bt.com.au .
Labour, environmental, social and ethical considerations	<p>We don't take labour standards, environmental concerns, or social and ethical considerations into account when making investment decisions or appointing investment managers. Our priority remains to maximise returns with an acceptable level of risk.</p> <p>We encourage the Investment Manager to consider all sorts of factors when analysing securities and this can include environmental, social and governance considerations. The Investment Manager may have its own policies to determine if these issues are taken into account when making investment decisions, however we don't require it to do so.</p>
Changes to Fund details	We have the right to change the Fund's investment strategy without prior notice in some cases. We'll inform you of any material change to the Fund's details in the next regular communication or as otherwise required by law.

! You should read the important information about 'How we invest your money' in the Additional Information Booklet before making a decision.

▶ Go to the Additional Information Booklet at bt.com.au/general/pdsdownload.asp.

The material relating to 'How we invest your money' may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable.

Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a managed investment fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Taxes are set out in another part of this document and section 4 of the Additional Information Booklet.

Additional fees may also be payable to a financial adviser, if you consult a financial adviser, and you should refer to the Statement of Advice for details.

You should read all the information about fees and costs because it is important to understand their impact on your investment. You can also use this information to compare the costs between different simple managed investment products.

Fees and costs for this Fund are set out in the Fees and costs section below and in section 3 of the Additional Information Booklet.

To see how fees and costs may affect your investment, use the calculator on the ASIC website at moneysmart.gov.au/tools-and-resources/calculators-and-apps/managed-funds-fee-calculator.

Type of fee or cost ^{1,2}	Amount
Fees when your money moves in or out of the Fund	
Establishment fee	Not applicable
Contribution fee	Not applicable
Withdrawal fee	Not applicable
Exit fee	Not applicable
Management costs	
The fees and costs for managing your investment.	
The amount you pay for this Fund is shown here.	0.40% of the value of your assets in the Fund per year. This is comprised of: <ul style="list-style-type: none"> > Management fee³ of 0.35% pa, > Indirect costs⁴ of 0.05% pa comprising 0.05% pa Expense recoveries⁵.

1 Unless otherwise stated, all fees quoted in this PDS are quoted on a GST inclusive basis and net of any applicable Reduced Input Tax Credits (RITCs).

2 Fees in this PDS can be individually negotiated if you're a wholesale client under the Corporations Act. For more information, refer to 'Ability to negotiate fees – wholesale clients' section of the Additional Information Booklet.

3 The management costs are paid from the assets of the Fund and are reflected in the unit price of your investment.

4 For more information on Indirect costs, please refer to 'Indirect costs' section below.

5 For information on Expense Recoveries please see the Section 3 of the Additional Information Booklet 'Fees and costs'.

Example of annual fees and costs for the Fund

This table gives an example of how the fees and costs for the Fund can affect your investment over a one year period. You should use this table to compare this product with other managed investment products.

Example		Balance of \$50,000 ¹ with a contribution of \$5,000 ¹ during the year
Contribution fee	0%	For every additional \$5,000 you put in you will be charged \$0.
PLUS		
Management costs	0.40%	And , for every \$50,000 you have in the Fund, you will be charged \$200 each year.
EQUALS		
Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and incur estimated indirect costs of: <p style="text-align: right;">\$200²</p> What it costs you will depend on the fees you negotiate.

1 This amount is prescribed by legislation. The example above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Therefore management costs are calculated using the \$50,000 balance only.

2 Additional fees may apply. Please note this example doesn't capture all the fees and costs that may apply to you, such as the buy-sell spread.

Additional explanation of fees and costs

Management costs

Management costs include the management fees and indirect costs payable. If management costs are to be increased, or removed entirely, we'll give investors 30 days' written notice. A summary of these fees is set out below.

Management fee

This is charged as a percentage of the net asset value of the Fund you're invested in. It's accrued daily and paid from the assets of the Fund monthly. The constitution for the Fund limits the management fee.

We're entitled to be reimbursed from the Fund for authorised expenses incurred in its management and administration.

Indirect costs

Indirect costs are an estimate of the costs incurred in managing the Fund's assets which directly or indirectly reduce the return on the Fund. These costs, apart from Expense recoveries, are not directly charged or retained by us. These costs are deducted from the income or assets of the Fund directly or may be deducted through an underlying fund (where applicable) through which the Fund's assets are held and managed. There are no indirect costs for the Fund other than expense recoveries. Refer to 'Expense recoveries' section of the Additional Information booklet.

> Expense recoveries

The Responsible Entity of this Fund is entitled to be reimbursed from the Fund for authorised expenses incurred in their proper management and administration. Currently routine Fund expenses, including Responsible

Entity, registry costs, printing costs of PDSs, annual reports and statements and certain direct expenses such as custodian, accounting, audit and legal expenses (excluding transactional and operational costs), are paid out of our management fee. If extraordinary or unusual expenses are incurred, we may choose to recover costs from the Funds and this will be reflected in the unit price. The constitution for this Fund further restricts our ability to be reimbursed for expenses by limiting the amount that can be recovered for certain types of expenses.

Transactional and operational costs

Transactional and operational costs are incurred when assets are bought and sold. These costs include brokerage, clearing and settlement costs, applicable stamp duty and the difference between the price paid for acquiring or disposing of an asset and its actual value at that time. Part of these costs are recouped through the buy-sell spread.

Buy-sell spread

An allowance for transactional and operational costs arising from applications and redemptions made by investors into and out of a managed investment scheme is often charged in the form of a buy-sell spread. At the date of this PDS there is no buy-sell spread for the Fund.

Other transactional and operational costs

Where transactional and operational costs arise from trading activity to execute an investment strategy, and are not the result of applications into and redemptions from the Fund, these costs are not recouped by the buy-sell spread. They are an additional cost to you at the time of the Fund directly or indirectly undertaking the trading activity, and are included in the unit price. Our estimate of these costs for the year ended 30 June 2017 are 0.00%.

Financial adviser remuneration

Direct remuneration

Dealer groups and other licensees (including trustees/operators of master trusts and wrap accounts) who we have arrangements with may receive payments from us to the extent that it is permitted under law. These payments are paid by us from our fees and are not an additional cost to you. Details of the payments will be set out in the Financial Services Guide and Statement of Advice, which your financial adviser may provide you with.

Financial adviser service fee

There are no financial adviser service fee arrangements associated with this Fund.

! You should read the important information about 'Fees and costs' in the Additional Information Booklet before making a decision.

▶ Go to the Additional Information Booklet at bt.com.au/general/pdsdownload.asp.

The material relating to 'Fees and costs' may change between the time when you read this Statement and the day when you acquire the product.



7. How managed investment schemes are taxed

Warning: You should note that investing in the Fund is likely to have tax consequences. We strongly advise that you seek independent professional tax advice before investing in the Fund.

The Fund attributes all of the taxable income, including realised net capital gains and tax credits (if any), to investors each year. As such, the Fund should not be subject to income tax. Rather, investors should be subject to tax on their share of attributions made by the Fund.

You may also be subject to Capital Gains Tax on the disposal of your investment in the Fund.

Investing in the Fund may also affect your entitlement to pension or other social security benefits. We suggest you seek advice from your financial adviser or Centrelink.

! You should read the important information about 'How managed investment schemes are taxed' in the Additional Information Booklet before making a decision.

▶ Go to the Additional Information Booklet at bt.com.au/general/pdsdownload.asp.

The material relating to 'How managed investment schemes are taxed' may change between the time when you read this Statement and the day when you acquire the product.



8. How to apply

1. Read this PDS together with the Additional Information Booklet available at bt.com.au/general/pdsdownload.asp or by calling 132 135. The Additional Information Booklet forms part of this PDS.
2. Direct investors should complete the application form and the relevant customer identification form available:

	Australia investors	New Zealand investors
Online	bt.com.au	btonline.co.nz
By phone	132 135	0800 800 661

Payment details and methods are available within the application form.

3. Direct investors should submit their completed application form, together with any cheques (if applicable) to:

Australia investors	New Zealand investors
BT Funds Management Limited	BT New Zealand Client Services
GPO Box 2675 Sydney NSW 2001	PO Box 6088, Wellesley Street Auckland 1141

Please note: we may decline to accept any application in whole or in part without giving a reason.

Cooling-off period

If you are a retail investor (as defined in the *Corporations Act 2001*) investing directly in the Fund, you have a 14 day cooling-off period to check that the investment meets your needs.

The 14 day cooling-off period commences on the earlier of:

- > the date you receive confirmation of your Application, or
- > the end of the fifth business day after the day we issue the units to you.

If you exercise your cooling-off rights, we'll return your money to you. However, we may be obliged to deduct any tax or duty incurred by us and reasonable administrative and transaction costs. As a result, the amount returned to you may be less than the amount you initially invested.

Australian investors may exercise their cooling-off rights by sending a letter to BT Customer Relations or by emailing coolingoff@btfinancialgroup.com. New Zealand investors may exercise their cooling-off rights by sending a letter to BT New Zealand Client Services at PO Box 6088, Wellesley Street, Auckland 1141 or by emailing nzclientservices@btnz.co.nz. Your request should include your personal details, your investor number and the date of your initial application.

Complaints

If you have any concerns or complaints, as a first step please contact us and we'll do our best to resolve your concern quickly and fairly. Our contact details are on the back cover of this PDS.

If you believe that your matter hasn't been dealt with satisfactorily, you can contact the Financial Ombudsman Service by calling 1800 367 287. If you are a New Zealand investor, you can also contact the Financial Markets Authority by calling 0800 434 566 (overseas callers please dial 00 643 962 2698).

For more detailed information on how we deal with complaints please visit bt.com.au.

! You should read the important information about 'How to apply' in the Additional Information Booklet before making a decision.

▶ Go to the Additional Information Booklet at bt.com.au/general/pdsdownload.asp.

The material relating to 'How to apply' may change between the time when you read this PDS and the day when you acquire the product.



9. Other information

Additional disclosure information

The Fund is a disclosing entity subject to regular reporting and continuous disclosure obligations. Continuous disclosure notices regarding the Fund are available at bt.com.au. Copies of documents lodged with ASIC may be obtained from, or inspected, at an ASIC office. You can also call us to obtain copies of the following documents, free of charge:

- > the Fund's Annual Report most recently lodged with ASIC
- > any half-year report lodged with ASIC after the lodgement of the Annual Report and before the date of this PDS
- > any continuous disclosure notices given by the Fund after lodgement of the Annual Report and before the date of this PDS.

! You should read the important information about 'Other information' in the Additional Information Booklet before making a decision.

▶ Go to the Additional Information Booklet at bt.com.au/general/pdsdownload.asp.

The material relating to 'Other information' may change between the time when you read this PDS and the day when you acquire the product.



For more information – Australia



bt.com.au



132 135



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For more information – New Zealand



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BT New Zealand Client Services
PO Box 6088, Wellesley Street
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BT Premium Cash Fund

Additional Information Booklet

Issued 30 September 2017

Prepare for the best.



BT Premium Cash Fund

Additional Information Booklet

About this Additional Information Booklet

This document provides additional information about the topics specified under the prescribed sections of the Product Disclosure Statement (PDS) dated 30 September 2017 issued by BT Funds Management Limited ABN 63 002 916 458 AFSL 233724 (BTFM, we, us, our) for the BT Premium Cash Fund (ARSN 089 299 730) (Fund). The information in this document forms part of the PDS. Updated Information in this Additional Information Booklet is subject to change from time to time. If it's not materially adverse information it may be updated by us. Updated information (such as performance information for the Fund) can be obtained by contacting your financial adviser, visiting our website at bt.com.au, calling 132 135 or sending an email to customer.relations@btfinancialgroup.com. You may request a paper copy of any updated information at any time, free of charge.

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1. How the BT Premium Cash Fund works

Processing applications and withdrawals

Application money is paid into an interest bearing account upon receipt. Any interest earned on this account will be retained by us and may be paid into the Fund.

If we're unable to process an application because it's invalid (eg the application form isn't signed), the transaction won't be processed and the application money will remain in the account until the correct documentation is received. We'll aim to contact you within seven business days of receiving an invalid request.

A 'business day' means a day (other than a Saturday, Sunday or public holiday) on which banks are open for general banking business in Sydney. If correct documentation isn't received within one month, the application money will be returned to you by cheque – with no interest payable.

If we receive an invalid or incomplete application or withdrawal request, the transaction request will be processed using the unit price applying on the business day that we receive the correct documentation. The rules about cut-off times outlined in the PDS apply.

Withdrawals specifically requested by calling 132 135 before 12.00pm Sydney time on any business day can generally be paid to your Westpac bank account in Australia on the same day, to other Australian bank accounts within two business days, and to New Zealand bank accounts within 10 business days. Please note these times are a guide only, and as specified in the Fund's constitution, we may take up to 30 days (or in some cases longer) to process your withdrawal request.

If you withdraw fully from the Fund, the withdrawal amount will include any accrued income (less any bank charges, if applicable).

Cheques and bank accounts must be in the name(s) of the account holder(s). Withdrawals are paid in Australian dollars and are subject to clearance of invested funds. This generally takes three business days.

Restrictions on withdrawals

Where application monies have been paid by direct debit, a longer period of time should be allowed for redemption monies to be received. Also, there may be circumstances where your ability to withdraw from the Fund is restricted and you may have to wait a period of time before you can redeem your investment.

Restrictions applying to the Fund – when illiquid

We can suspend the withdrawal of your money in the unusual circumstance where the Fund is illiquid (that is, when the Fund's assets can't be sold for their market value within the time periods specified under the constitution). While the Fund is illiquid, different withdrawal procedures will apply as specified under the *Corporations Act 2001*. We're not obliged to pay for withdrawals out of our own money.

Other restrictions

Delays in withdrawals may occur where we have taken all reasonable steps to realise sufficient assets to satisfy a withdrawal request but are unable to do so due to circumstances outside our control (such as restricted or suspended trading in the market for an asset). Should this occur, the period allowed for actioning the withdrawal request may be extended by the number of days during which the circumstances apply. We'll advise you if this situation occurs.

Processing applications and withdrawals (additional information for New Zealand investors)

Transacting in New Zealand or Australian dollars

Applications can be made in New Zealand dollars (NZD) by New Zealand investors (subject to meeting Australian dollar (AUD) minimum investment equivalents). We'll arrange conversion of NZD to AUD for any investment made in NZD.

New Zealand investors can elect to have the proceeds of their withdrawals directly credited to their Australian bank account, to their New Zealand bank account or paid by AUD cheque to their postal address. For withdrawals paid to a New Zealand bank account, we'll arrange conversion of the AUD withdrawal to NZD using a conversion rate, usually within three business days of the withdrawal being processed.

NZ investors can enquire about the applicable conversion rate by calling 0800 800 661.

Processing times for New Zealand investors

The processing cut off times for New Zealand investors' applications is currently 12.00pm New Zealand time for NZD investments and 4.00pm New Zealand time for AUD investments. The processing cut off time for New Zealand investors' withdrawals is currently 4.00pm New Zealand time. If we receive a valid request in writing at a BT office in Australia, we'll process it in accordance with Australian cut-off times.

BT Online in New Zealand

The online transacting facility and the change of address facility on BT Online (bt.com.au) aren't currently available for use by New Zealand investors. New Zealand investors should however refer to the Australian website, where as the PDS states, information will be provided and updated (eg information on the current issuer fee).

In New Zealand, contact our New Zealand Client Services on 0800 800 661 between 8.30am and 5.30pm New Zealand time, or such other times as we determine, and they can assist you by providing balances, unit prices and organising applications and withdrawals.

Regular Investment Plan

Regular Investment Plan payments will be deducted on or around the 19th of each month.

You can change, cancel or suspend your Regular Investment Plan at any time without penalty. To ensure any changes are effective by the next scheduled debit, we need your instructions seven business days before the payment date. Any request received after this may result in the change being effective for the following month.

To use the payroll deduction facility, complete the relevant sections of the application form. Upon receipt of your Application, we'll send you a letter to give to your employer (eg your human resources manager or payroll officer), with the details required for them to begin making regular contributions from your salary. The payroll deduction facility for the Regular Investment Plan isn't available to New Zealand investors.

For regular investments made by direct debit, if you withdraw from the Fund in full, your Regular Investment Plan will stop automatically. For regular investments made by payroll deduction, you must contact your employer to stop investments.

For New Zealand investors, the Regular Investment Plan allows you to make regular monthly investments directly from your New Zealand bank account. We'll deduct a NZD equivalent to your AUD regular investment amount each month. Movements in the NZD/AUD foreign exchange rate will lead to the NZD amount deducted from your New Zealand bank account changing from month to month.

Reinvestment of distributions

You can choose to have your distributions automatically reinvested into additional units in the Fund or paid directly into your nominated bank account. Reinvestment of distributions will normally be effective the first day following the end of the distribution period. Distribution payments to your nominated bank account are generally made within 10 business days after the end of the distribution period. Where the timing of payments is expected to exceed 10 business days, information on the proposed date will generally be available at bt.com.au.

For New Zealand investors, you can elect to reinvest your distributions, have them credited to your Australian bank account, have them credited to your New Zealand bank account or paid by AUD cheque to your postal address. For distributions paid to a New Zealand bank account, we'll arrange conversion of the AUD amount to NZD using a conversion rate, usually within 10 business days of the distribution being paid. AUD cheques are subject to various bank clearance times. You can change your distribution payment options by calling 0800 800 661.

Reinvesting distributions compounds your returns. No contribution fees apply to reinvested distributions.

Distributions are automatically reinvested unless you instruct us otherwise in the application form. If you don't nominate a bank account for payment of distributions, we'll treat this as a request to reinvest your distributions. You can change your distribution payment options by calling 132 135 or by logging into bt.com.au.

If we attempt to pay a distribution by your nominated method and the payment fails (eg we're unable to credit your nominated bank account), we'll attempt to contact you to arrange payment. When you invest, you agree that if this happens and we have been unable to contact you after reasonable attempts have been made, we'll take it that you have requested that we reinvest the distribution and all future distributions to which you're entitled (until we receive alternative instructions from you). Where we make this change, any amounts we have been holding will be reinvested at the price that applies on the day we reinvest them.

Investing through master trusts or wrap accounts

If you invest through a master trust or wrap account you may be subject to different conditions from those referred to in the PDS, particularly in regard to:

- > how to transact on your investment (eg initial and additional investments and withdrawals)
- > minimum balances
- > cooling-off period and rights (no cooling-off rights apply to any investments in the Fund acquired through a master trust or wrap account operator)
- > distribution, processing and withdrawal timing
- > cut-off times for transacting (eg applications and withdrawals), fund reporting and other documentation. Fund reports and investor notices are sent to the master trust or wrap account operator who then provides information to indirect investors
- > fees and other costs (additional fees and expenses may be charged by the operator or custodian of the master trust or wrap account)
- > investors in the master trust or wrap account should contact their financial adviser or master trust or wrap account operator for any investor queries.



2. How we invest your money

Switching between investment options

The Fund invests in a combination of bank-backed, corporate and government short-term money market and floating rate securities and annuities.

The Fund doesn't provide any other investment options therefore switching isn't available.

Asset classes

The reference in section 5 of the PDS to the Fund investing in an asset class includes all types of investments that give exposure to that asset, directly or indirectly, including through derivatives and investment in other funds that invest primarily in that asset class, and through any type of investment that would ordinarily be understood in financial markets to be included in that asset class. It doesn't preclude investment in other types of assets where we consider it appropriate to do so in the interests of investors.



3. Fees and costs

Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Taxes are set out in the 'How managed investment schemes are taxed' section of this document and section 7 of the PDS. You should read all the information about fees and costs because it's important to understand their impact on your investment.

Type of fee or cost ^{1,2}	Amount	How and when paid
Fees when your money moves in or out of the Fund		
Establishment fee <i>The fee to open your investment</i>	Not applicable	Not applicable
Contribution fee <i>The fee on each amount contributed to your investment</i>	Not applicable	Not applicable
Withdrawal fee <i>The fee on each amount you take out of your investment</i>	Not applicable	Not applicable
Exit fee <i>The fee to close your investment</i>	Not applicable	Not applicable
Management costs		
The fees and costs for managing your investment	0.40% of the value of your assets in the Fund per year. This is comprised of: > Management fee ³ of 0.35% pa, > Indirect costs ⁴ of 0.05% pa comprising 0.05% pa Expense recoveries ⁵	The management fee is deducted from the Fund's assets prior to a unit price being determined. It is accrued on a daily basis and paid from the Fund generally on a monthly basis in arrears. Expense recoveries are deducted from income and are paid at the end of each distribution period.
Services fees		
Switching fee <i>The fee for changing investment options</i>	Not applicable	Not applicable

1 Unless otherwise stated, all fees quoted in this Additional Information Booklet are on a GST inclusive basis and net of any applicable Reduced Input Tax Credits.

2 Fees in this Additional Information Booklet can be individually negotiated if you're a wholesale client under the Corporations Act. For more information, refer to 'Ability to negotiate fees – wholesale clients' section below.

3 The management costs are paid from the assets of the Fund and are reflected in the unit price of your investment.

4 Indirect costs are an estimate of the costs incurred in managing the Fund's assets which directly or indirectly reduce the return on the Fund.

5 Expense recoveries represent a reimbursement to cover expenses incurred by us in connection with the day to day operation of the Fund as Responsible Entity.

Additional explanation of fees and costs

Unless otherwise stated, all fees quoted in this Additional Information Booklet and the PDS are quoted on a Goods and Services Tax (GST) inclusive basis and net of any applicable Reduced Input Tax Credits (RITC).

When we can introduce new fees not currently charged

The constitution of the Fund provides that we can charge the fees set out in the following table. At the date of this document we don't charge these fees but if we introduce them, we'll give you 30 days' written notice.

Fee	Description	Maximum allowable
Contribution fee	The fee on each amount contributed to your investment.	Up to 1.00% of your application money.
Withdrawal fee	The fee on each amount you take out of your investment.	Up to 1.00% of your withdrawal amount.
User pays and special request fee	Fee charged for any costs we incur as a result of something you do, or fail to do (user pays fee), or something we do, or don't do, at your request (special request fee).	No maximum, but only applies to costs that we consider should ultimately be borne by investors, for example, fees for reprinting statements (including tax statements, transaction advices and quarterly investment statements), and for additional copies of correspondence from us.

Rebates/waivers for interfunding arrangements

The Fund (the investing fund) may invest from time to time in other funds that we, or a related entity, manage (the related fund). Our current policy is:

- > no contribution fee is payable to the related fund
- > issuer fees are either not collected by the related fund, or if they are, they are rebated in full to the investing fund.

Also, certain expense recoveries (if any) are fully rebated to the investing fund, but the related fund may incur those expenses up to its own limit (if any) as set out in the constitution.

Ability to negotiate fees – wholesale clients

If you're classed as a wholesale client (such as a professional investor) under the *Corporations Act 2001*, then in accordance with Australian Securities and Investments Commission (ASIC) policy, all fees described in the PDS may be individually negotiated. There's no set manner or method of negotiating fees. Please contact 132 135 for further information.

Other fees and costs

For indirect investors accessing the Fund through a master trust or wrap account, additional fees and costs may apply. These fees and costs are stated in the offer document provided by your master trust or wrap account operator.



4. How managed investment schemes are taxed

You should note that investing in the Fund is likely to have tax consequences. Investing in the Fund may also affect your entitlement to pension or other social security benefits. We strongly advise that you seek independent professional tax advice before investing in the Fund.

The following information is a general summary only and shouldn't be relied upon as a complete statement of all relevant laws. This information is provided as a general overview of how these tax laws apply to you. The application of these laws depends on your individual circumstances. We recommend you seek independent professional tax advice about your specific circumstances. This information applies to Australian resident investors unless otherwise specified.

Tax position of the Funds

The Funds attribute all of the taxable income, including realised net capital gains and tax credits (if any), to investors each year on a fair and reasonable basis, having regard to the investors' rights under the constituent documents. As such, the Funds should not be subject to income tax.

If, for any reason, there is income within the Funds which has not been attributed to any investor, the Funds may be taxed at the highest marginal tax rate in respect of this income.

Taxation of unit holders

Income attributed to you may form part of your assessable income. This is the case regardless of whether the income is distributed to you in cash.

The tax you pay will depend on the composition of the components. The components can be made up of:

- > assessable income, such as dividends and interest
- > net realised capital gains (including CGT concession amounts, if any)
- > tax credits, such as franking credits attached to dividend income and foreign income tax offsets
- > non-taxable distributions, such as a return of capital or tax-deferred amounts.

If franking credits or foreign income tax offsets are included in your components, you must determine your entitlement based on your individual circumstances. Income attributed to you that is not distributed to you in cash will generally increase the cost base of your units.

Capital gains tax (CGT)

Under the CGT provisions, you may realise capital gains or losses when you dispose of your investments. Individuals, trusts and complying superannuation entities may be entitled to the CGT discount when disposing of units that have been held longer than 12 months.

Any realised capital gains that you derived from the disposal of your investments and/or distribution from the Funds may be offset against your realised capital losses to determine your net capital gain or loss for the year. Any 'discounted capital gains' must be grossed up prior to being offset against capital losses. To the extent there is a net capital loss for the year, this loss may be carried forward to future years and offset against any future capital gains.

Certain investors (eg share traders) may be liable to pay tax on any gains made on the disposal of units as ordinary income, in which case the CGT provisions may not apply.

Non-resident investors

If you're not an Australian resident for tax purposes, we may withhold tax on income attributed to you for the year, regardless of whether the income is distributed to you in cash. The applicable rate of tax will vary depending on a number of factors, including the type of the component and your country of residence for tax purposes.

Quoting your tax file number

In the application form for the investment service or superannuation fund, the Operator will ask for your tax file number (TFN).

It isn't an offence if you don't provide a TFN, however it's important to be aware that if you don't provide us with a TFN, an Australian Business Number (ABN), or an exemption reason, we may be required to withhold tax from the income attributed to you at the highest marginal tax rate, plus Medicare levy, to meet Australian tax requirements.

If you're exempt from providing a TFN you should write the reason for your exemption on the application form.

Australian companies and other entities that invest in the course or furtherance of their registered business can supply their ABN to us instead of their TFN.



5. How to apply

Cooling-off rights apply to investments:

- > that are additional investments into the Fund but not reinvestments of distributions or deposits made under the Regular Investment Plan, and
- > where you haven't exercised any rights conferred by the investment during the cooling-off period.

Cooling-off rights don't apply:

- > to any investments in the Fund acquired through a master trust or wrap account operator
- > to 'wholesale' investors (as defined in the Corporations Act 2001)
- > where the Fund is illiquid.



6. Other information

The constitution of the Fund

The Fund is established under a document called a constitution. Under the constitution, the Responsible Entity of the Fund is responsible for operating the Fund and selecting investments in accordance with the constitution. The *Corporations Act 2001*, the constitution and the general law set out the framework under which the Fund operates.

The constitution (including any amendments) has been lodged with ASIC.

You can request a copy of the constitution at no additional charge by calling 132 135 or emailing customer.relations@btfinancialgroup.com.

The main rights of investors under the constitution

The rights and obligations of investors in the Fund are governed by the constitution for the Fund and the PDS, and are also affected by the *Corporations Act 2001*, relief and guidelines issued by ASIC, and the general law relating to trusts. Some of the provisions of the constitution are discussed in the PDS. Other provisions relating to your rights under the constitution include:

- > the nature of the units and whether different classes of units are authorised. Every unit confers a beneficial interest in the Fund as a whole (but not a specific interest in any particular asset of the Fund)
- > how we must calculate unit prices and the net value of the Fund
- > what you're entitled to receive when you withdraw or the Fund is wound up
- > your right to share in any income and how we calculate it.

The constitution is designed to limit your liability to the amount, if any, which remains unpaid in relation to your units, and any liability incurred by us for any tax or user pays fees as a result of your action or inaction, or as a result of an act or omission requested by you.

Your rights to requisition, attend and vote at meetings of unit holders are mainly contained in the *Corporations Act 2001*.

The main duties and rights of the Responsible Entity under the constitution

As Responsible Entity we:

- > have wide powers to invest, borrow and generally manage the Fund
- > have discretion to refuse transfers and applications
- > can change the constitution, but we need approval at a meeting of unit holders if the change will adversely affect unit holders' rights
- > can terminate the Fund at any time and will give you notice of any intention to do so. If we terminate the Fund, you share pro-rata in the net proceeds available from the sale of investments
- > can retire, in which case a new responsible entity will be appointed
- > can charge fees and recover expenses
- > can transfer property of the Fund rather than paying a distribution entitlement

- > can redeem some or all of your units to satisfy any amount owing to us
- > can deduct any amount owing to us from your withdrawal proceeds or money payable to you, pursuant to a withdrawal offer
- > can redeem units to satisfy your pro-rata share of any loss the Fund incurs. We may do this either on your full withdrawal from the Fund or on a distribution calculation date.

As Responsible Entity of the Fund we must comply with all obligations set out in the constitution. We're also subject to duties under the law including duties to act honestly, exercise care and diligence, and treat investors equally.

Liabilities and indemnities under the constitution

The constitution limits the Responsible Entity's liabilities in relation to the Fund. For example:

- > we're not liable for acting in reliance in good faith on professional advice
- > if we comply with our duties and act in accordance with the relevant laws and the constitution, we're not liable to you for any loss in connection with the Fund.

In addition, we're entitled to be indemnified out of the assets of the Fund for liabilities we incur in connection with the proper performance of our duties for the Fund.

Can the Fund borrow money?

Yes. However, it's not intended that the Fund will undertake long-term borrowings. Short term borrowings may occur in the daily management of the Fund. The Fund's constitution provides that any borrowing must not exceed set limits.

Protecting your privacy

Why we collect your personal information

We collect personal information from you so that we can provide you with a product or service, and manage your product or service. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services and help us to run our business. We may also use your information to tell you about products or services we think may interest you.

If you don't provide all the information we request, we may no longer be able to provide a product or service to you.

How we collect your personal information

We may collect your information from many places including your application form, correspondence with you or your adviser, our telephone calls with you or you using our website or emailing us.

We may also collect your information from other members of the Westpac Group or from a service provider engaged to do something for us or another member of the Westpac Group. Our service providers typically include custodians, investment administrators, information technology advisers, mailhouses, auditors, legal advisers and consultants.

Disclosing your personal information

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf (such as a service provider), other organisations that assist us with our business and any person who acts on your behalf in relation to the financial products and financial services acquired by you (such as your adviser).

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in the BT Privacy Policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We're not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products and services, you consent to these disclosures.

Other important information

We're required or authorised to collect personal information from you by certain laws. Details of these laws are in the BT Privacy Policy.

The BT Privacy Policy is available at bt.com.au, by calling 132 135 or by emailing customer.relations@btfinancialgroup.com.

It covers:

- > how you can access the personal information we hold about you and ask for it to be corrected
- > how you may complain about a breach of the Privacy Act 1988 (Cth), or a registered privacy code and how we'll deal with your complaint
- > how we collect, hold, use and disclose your personal information in more detail.

The BT Privacy Policy will be updated from time to time.

Where you have provided information about another individual (eg your authorised representative) you must make them aware of that fact and the contents of this Privacy Statement.

'Westpac Group' means Westpac Banking Corporation and its related bodies corporate.

We'll use your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. If you don't wish to receive marketing communications from us please call us on 132 135.

Our reporting obligations

We are required to identify tax residents of a country(ies) other than Australia in order to meet account information reporting requirements under local and international laws.

If at any time after account opening, information in our possession suggests that you, the entity and/or any individual who holds ownership and/or control in the entity of 25% or more (Controlling Person) may be a tax resident of a country(ies) other than Australia, you may be contacted to provide further information on your foreign tax status and/or the foreign tax status of the entity and/or any Controlling Person. Failure to respond may lead to certain reporting requirements applying to the account.

By completing this application you certify that you and/or any Controlling Person are not a US citizen or US tax resident and that if at any time there is a change to the foreign tax status details for you, the entity and/or any controlling persons, you will inform BTFM. You also certify that if at any time there is a change of a controlling person/s in your entity, you will inform BTFM.

A controlling person refers to the individual(s) that directly or indirectly owns a legal interest in the entity of 25% or more and/or exercises actual effective control over the entity, whether from an economic or other perspective such as through voting rights. In addition, in the case of a trust, a controlling person includes the settlor(s), trustee(s), appointer(s), protector(s), beneficiary(ies) or classes of beneficiaries and in the case of an entity other than a trust, the term includes persons in equivalent or similar positions.

Appointing an authorised representative

If you wish to appoint someone else to instruct on your investment on your behalf, the following conditions apply:

- > generally, your authorised representative can do everything you can do with your investment
- > except appoint another authorised representative. If your authorised representative is your financial adviser, their authority is limited and they can't change any fees or alter payment/distribution bank account details
- > to cancel your authorised representative you must give us seven business days' written notice
- > you release and indemnify us and any other member of the Westpac Group from and against all liability that may be suffered by you or by
- > us or brought against us or any other member of the Westpac Group in respect of any acts or omission of your authorised representative, whether authorised by you or not.

To appoint an authorised representative, you must complete the relevant sections in the application form.

Anti-Money Laundering and Counter-Terrorism Financing Act obligations

We're bound by laws about the prevention of money laundering and the financing of terrorism, including the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF).

In order to comply with our obligations under the AML/CTF Act, we may need to collect identification information and documentation from you, your estate or anyone acting on your behalf. We may also decide to delay or refuse any request or withdrawal of units if we're concerned that the request or transaction may breach any obligation of, or cause us to commit or participate in an offence under, any anti-money laundering and counter-terrorism financing law, and we won't incur any liability in doing so.

Financial crimes monitoring

The Responsible Entity and Administrator are bound by laws about the prevention of money laundering and the financing of terrorism as well as sanctions obligations, including the AML/CTF laws. By approving your application, you agree that:

- > the Responsible Entity and Administrator are required to carry out procedures that verify your identity before providing services to you, and from time to time thereafter
- > you are not investing under an assumed named
- > any money you invest is not derived from or related to any criminal activities
- > any proceeds will not be used in relation to any criminal activities
- > you will not initiate, engage in or effect a transaction that may be in breach of AML/CTF laws or sanctions (or the law or sanctions of any other country)
- > if the Responsible Entity or Administrator asks, you will provide any additional information they may reasonably require for the purposes of AML/CTF laws or sanctions. This could include information about you, your estate, about anyone acting on your behalf or the source of funds used in connection with a contribution
- > in order to comply with AML/CTF laws and sanctions, the Responsible Entity or Administrator may be required to take action, including delaying or refusing the processing of any application or any transaction related to your account if they believe or suspect that the application or transaction may breach any obligation of, or cause them to commit or participate in an offence under any AML/CTF laws or sanctions. Neither the Responsible Entity nor Administrator will incur any liability in doing so
- > where legally obliged to do so, the Responsible Entity and the Administrator may disclose the information gathered to regulatory and/or law enforcement agencies or other entities. They may share this information with other members of the Westpac Group.

If you are in default of your obligations under your account with us, we can close your account without notice if we have reasonable grounds to suspect that there is a breach of any of the conditions set out above, such as unsatisfactory conduct by you or if you fail to provide required information and documentation as requested within a stipulated time period, or if we have reasonable grounds to consider that we need, subject to the provisions of the relevant law, to close

your account for any other reason in order to manage appropriately any risks to which we are exposed (including the risk of damage to our reputation).

Related party transactions and conflicts of interests

The Fund may invest in other funds of which we, or a related entity, are trustee, responsible entity or manager (related funds). There's no limit on the level of investment in related funds.

Subject to the constitution of the Fund, we may appoint any of our related entities (including Westpac Banking Corporation) to provide services (including banking services) or perform functions in relation to the Fund, including acting as our delegate. We may also enter into financial or other transactions with related entities in relation to the assets of the Fund, and may sell assets of the Fund to, or purchase assets from, a related entity.

A related entity is entitled to earn fees, profits or other benefits in relation to any such appointment or transaction and to retain them for its own account. Such arrangements will be based on arm's length terms or as otherwise permissible under the law.

In the course of managing the Fund, we may face conflicts in respect of our duties in relation to the Fund, related funds and our own interests. We'll resolve such conflict fairly and reasonably and in accordance with the law, ASIC and APRA policy and our own policies.

Electronic notifications and updated information

You agree to receive all information, including without limitation any notification, disclosure documents or any other documents for the BT Premium Cash Fund (Information), required or permitted to be given to you under the *Corporations Act 2001* or any other relevant law:

- > where it is or may become permissible under the Corporations Act or relevant law, via your financial adviser in writing or notice by email or other electronic communication (including online)
- > directly:
 - by email (including emails containing a hypertext link)
 - by other electronic communication (including by accessing bt.com.au).

If you're:

- > a new investor, by making an application to become an investor in BT Premium Cash Fund or participating as an investor of BT Premium Cash Fund
- > an existing investor, by giving an investment direction or switching request, using the Regular Investment Plan feature, or by you (or someone on your behalf) making further investments (on or after the date of the PDS)

you agree that Information can be provided to you in any of these ways.

Important information about your investment in BT Premium Cash Fund may be sent to the email address you nominate in your Application. It's important that you nominate a current and active email address and notify us immediately if the email address provided changes.

For more information – Australia



132 135



customer.relations@btfinancialgroup.com



bt.com.au



BT Funds Management Limited
GPO Box 2675, Sydney NSW 2001

For more information – New Zealand



0800 800 661



nzclientservices@btnz.co.nz



btonline.co.nz



BT New Zealand Client Services
PO Box 6088, Wellesley Street
Auckland 1141

Please note – this information does not form part of the Product Disclosure Statement. A copy of the Product Disclosure Statement is available from the responsible entity online or upon request, free of charge and should be read before making any decision to invest by completion of the application form.

Warning Statement

- (a) This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act. In New Zealand, this is Subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.
- (b) This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under that Act set out how the offer must be made.
- (c) There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.
- (d) The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies and compensation arrangements for New Zealand financial products.
- (e) Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, (<http://www.fma.govt.nz>). The Australian and New Zealand regulators will work together to settle your complaint.
- (f) The taxation treatment of Australian financial products is not the same as for New Zealand financial products.
- (g) If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.
- (h) The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up and down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.
- (i) If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.
- (j) The dispute resolution process described in this offer document is available only in Australia and not available in New Zealand.

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GUIDE TO COMPLETING THIS FORM

- o Complete one form for each individual. Complete all applicable sections of this form in **BLOCK LETTERS**.
- o Contact your licensee if you have any queries.

SECTION 1: PERSONAL DETAILS

Surname Date of Birth dd/mm/yyyy

Full Given Name(s)

Residential Address (PO Box is NOT acceptable)
Street

Suburb State Postcode Country

COMPLETE THIS PART IF INDIVIDUAL IS A SOLE TRADER

Full Business Name (if any) ABN (if any)

Principal Place of Business (if any) (PO Box is NOT acceptable)
Street

Suburb State Postcode Country

SECTION 2: FATCA INFORMATION (US FOREIGN ACCOUNT TAX COMPLIANCE ACT)

Is the individual a US citizen or resident of the US for tax purposes?
 Yes If yes, provide the individual's US Taxpayer Identification Number (TIN):
 No

SECTION 3: VERIFICATION PROCEDURE

Verify the individual's full name; and EITHER their date of birth or residential address.
 o Complete Part I (or if the individual does not own a document from Part I, then complete either Part II or III.)
 o Contact your licensee if the individual is unable to provide the required documents.

PART I – ACCEPTABLE PRIMARY PHOTOGRAPHIC ID DOCUMENTS

Tick ✓	Select ONE valid option from this section only
<input type="checkbox"/>	Australian State / Territory driver's licence containing a photograph of the person
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding 2 years is acceptable)
<input type="checkbox"/>	Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person
<input type="checkbox"/>	Foreign passport or similar travel document containing a photograph and the signature of the person*

Tick ✓	Select ONE valid option from this section
<input type="checkbox"/>	Australian birth certificate
<input type="checkbox"/>	Australian citizenship certificate
<input type="checkbox"/>	Pension card issued by Department of Human Services (previously known as Centrelink)
Tick ✓	AND ONE valid option from this section
<input type="checkbox"/>	A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
<input type="checkbox"/>	A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. <i>Block out the TFN before scanning, copying or storing this document.</i>
<input type="checkbox"/>	A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
<input type="checkbox"/>	If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school

PART III – ACCEPTABLE FOREIGN PHOTOGRAPHIC ID DOCUMENTS – *should only be completed if the individual does not own a document from Part I*

Tick ✓	Select ONE valid option from this section only
<input type="checkbox"/>	Foreign driver's licence that contains a photograph of the person in whose name it issued and the individual's date of birth*
<input type="checkbox"/>	National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued*

*Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

IMPORTANT NOTE:
 → **Either attach a legible certified copy of the ID documentation used to verify the individual (and any required translation) OR**
 → **Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below and DO NOT attach copies of the ID Documents**

SECTION 4: RECORD OF VERIFICATION PROCEDURE

ID DOCUMENT DETAILS	Document 1	Document 2 (if required)
Verified From	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy	<input type="checkbox"/> Original <input type="checkbox"/> Certified Copy
Document Issuer		
Issue Date		
Expiry Date		
Document Number		
Accredited English Translation	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted	<input type="checkbox"/> N/A <input type="checkbox"/> Sighted

By completing and signing this Record of Verification Procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF Rules, in the capacity of an AFSL holder or their authorised representative and
- the FATCA information provided is reasonable considering the documentation provided.

AFS Licensee Name	<input type="text"/>	AFSL No.	<input type="text"/>
Representative/ Employee Name	<input type="text"/>	Phone No.	<input type="text"/>
Signature	<input type="text"/>	Date Verification Completed	<input type="text"/>



Units in the Fund will only be issued on receipt of this application form, issued together with the BT Premium Cash Fund Product Disclosure Statement (PDS) dated 30 September 2017.

You must have read the PDS and the Additional Information Booklet (AIB) dated 30 September 2017 before completing this application form.

- All words and phrases used in this application form have the same meaning, if any, given to them in the PDS.
- Please complete the form using a **black pen** and mark answer boxes with a cross [X].
- If you have more than two joint investors or trustees, please photocopy this form, and use it to supply additional Investor details (Section 3) and signatures (Section 10).
- Australian Investors cannot use this form and should instead, complete the Application Form attached to the current Australian Product Disclosure Statement.

BT Funds Management Limited ABN 63 002 916 458, AFSL 233724 is the Responsible Entity of BT Premium Cash Fund.

1. BT INVESTOR DETAILS

- **New Investors** – please complete Investor details below
- **Existing BT Investors** – is this investment to be in the same name?

Yes – specify investor number

C

➤ Now go to Section 4

No – please complete Investor details below.

2. TYPE OF INVESTOR – CROSS [X] THE RELEVANT BOX

Individual/Joint	<input type="checkbox"/> Go to Section 3A
Partnership	<input type="checkbox"/> Go to Section 3A (partners' details) and 3C (partnership name)
Trust/Superannuation Fund	<input type="checkbox"/> Individual Trustee(s) ➤ Go to Section 3A (trustee(s) details) and Section 3C (trust/superannuation fund name) <input type="checkbox"/> Corporate Trustee ➤ Go to Section 3B (corporate trustee name) and 3C (trust/superannuation fund name)
Company	<input type="checkbox"/> Go to Section 3B
Adult(s) investing for a child under 18	<input type="checkbox"/> Go to Section 3A (adult(s) details) and 3C (child's name)
Deceased Estate	<input type="checkbox"/> Go to Section 3A (executor(s) details) and 3C (estate's name)
Club/Associations and unincorporated bodies	<input type="checkbox"/> Go to Section 3A (office bearer(s) details) and 3C (club/association's name)

3A. INVESTOR DETAILS

INVESTOR A – INDIVIDUALS, JOINT INVESTORS OR TRUSTEES

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Alternate Name(s) (if any)

Date of birth (dd/mm/yyyy)

/ /

INVESTOR B – JOINT INVESTORS OR TRUSTEES

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Alternate Name(s) (if any)

Date of birth (dd/mm/yyyy)

/ /

Joint investors – agree to hold the units as joint tenants and acknowledge that unless otherwise stated below, all signatures are required on all transactions.

Joint (non corporate) investors only – Indicate account-signing authority for future transactions. If no option is nominated, future transactions will require both investors to sign.

Either Investor A or B A only B only

3B. COMPANY, ASSOCIATIONS OR OTHER INVESTORS

Full name of company, association or other investor

Business/Trading As name(s) (if any)



5E. DISTRIBUTION OPTIONS

How would you like your income paid?

If you do not select a distribution option, this will be treated as a request to reinvest your distribution.

- Paid to nominated bank account**
Please complete Section 7
- Reinvested**

6. DIRECT DEBIT REQUEST

Direct Debit Request Service Agreement

By completing the Direct Debit Request that forms part of the application form, you will be providing us with the ability to debit your nominated account and transfer the amount you request to your investment. This agreement sets out the terms on which you authorise us to deduct from your account with your financial institution any amounts that become payable to an investment with us.

Direct Debit arrangements

- for initial applications made by completing a Direct Debit Request, we will debit the amount nominated from your account generally within two Business Days of receiving a valid application
- for subsequent investments, when we receive a valid instruction either by phone, letter or over the internet, we will debit your account generally within two Business Days of receiving the instructions (provided we have previously received a valid Direct Debit Request)
- a valid instruction will be an instruction given by you or from a person nominated by you to provide such instructions.

Your responsibilities

It is your responsibility to:

- ensure that your financial institution allows direct debits on your nominated account
- ensure that your nominated account details are correct, and if uncertain, to check with your financial institution before completing the Direct Debit Request
- ensure that sufficient cleared funds are available in your nominated account by the due date to permit payments under the Direct Debit Request
- ensure that the authorisation given to draw on your nominated account is identical to the account signing instruction held by your financial institution where the nominated account is based
- advise us if your nominated account is transferred or closed or your nominated account details change
- arrange with us a suitable alternate payment method if the drawing arrangements are cancelled either by you or your financial institution.

Your rights

- you may cancel, alter, defer or suspend your Direct Debit Request, or stop or suspend an individual debit from taking place, by calling 0800 800 661. In some cases we will require your written confirmation
- you must notify us at least seven Business Days before the next scheduled debit to ensure changes are effective that month. Notification received after that time may result in your changes taking effect in the following month. You may also be able to stop an individual debit by contacting your own financial institution. You may be liable for financial institution charges if you do this; the financial institution should have information on these
- if you have any questions or concerns about your Direct Debit Request, such as where you consider that a drawing has been initiated incorrectly, you should take the matter up directly with us by calling 0800 800 661. Alternatively, you can contact us by

email or in writing to us at the addresses set out on the back cover of the PDS. We will let you know that we have received your complaint and try to resolve your complaint within 30 days. If you are still not satisfied you can refer the matter to the Financial Markets Authority by calling 0800 434 566 or the Financial Ombudsman Service (Australia) by calling 1300 780 808.

Our commitment to you

- we will only change the amount of the payment under the Direct Debit Request on receipt of a valid instruction
- we will only vary the terms of this agreement after giving you 30 days' notice in writing
- we reserve the right to cancel your drawing arrangements if two or more consecutive drawings are returned unpaid by your nominated financial institution. Standard government fees, duties and bank charges (including dishonour fees and conversion costs) may apply to investments. These are paid by the investor
- we will keep all your records and information pertaining to your nominated account at the financial institution private and confidential, except where you have made a claim relating to a debit you believe has been made incorrectly, or wrongfully, in which case Westpac Banking Corporation ABN 33 007 457 141 (as our sponsor in the Bulk Electronic Clearing System) may require us to provide this information to them in connection with your claim to the extent necessary to resolve your claim.

ALL BANK ACCOUNT SIGNATORIES MUST SIGN AND DATE BELOW

Direct Debit Authority: I/We authorise BT Funds Management Limited ABN 63 002 916 458 (User ID 001538) to, until further notice, arrange for funds to be debited from my/our account at the financial institution identified above through the Bulk Electronic Clearing System. I/We acknowledge that this direct debit arrangement is governed by the terms of the Direct Debit Request Service Agreement found in this application form.

Where the investor is not the nominated bank account holder: I/We consent to the investor(s) increasing amounts or making additional investments without further approval from me/us. If you do not agree with this declaration, please cross [X] this box

Signature of Bank Account Holder A

Date (dd/mm/yy)

Signatory name (please print)

Company signatories must indicate their company capacity.

Director Sole Director

Signature of Bank Account Holder B

Date (dd/mm/yy)

Signatory name (please print)

Company signatories must indicate their company capacity.

Director Witness of Sole Director

Please ensure Section 10 'Investor Declaration and Signature' is also completed.



7. PAYMENT/DISTRIBUTION ACCOUNT DETAILS

A AUSTRALIAN BANK ACCOUNT

Complete this section if distributions or withdrawals are to be paid to an Australian bank account. The bank account must be in the name of the BT investment unit holder.

Name of financial institution

Branch name

BSB number

Account number

Account Holder Name

OR

B NEW ZEALAND BANK ACCOUNT

Complete this section if distributions or withdrawals are to be paid to a New Zealand bank account. The bank account must be in the name of the BT investment unit holder.

Name of financial institution

Branch name

Bank

Branch

Account number

Suffix

Account Holder Name

8. AUTHORISED REPRESENTATIVE – OPTIONAL

Complete this section if you wish to appoint another person to act as your authorised representative.

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Signature of **Authorised Representative**

Date (dd/mm/yy)

AUTHORISED REPRESENTATIVE IDENTIFICATION

To comply with our obligations under the Financial Transactions Reporting Act 1996 (New Zealand) and the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (Australia), BT customers must complete their Customer Identification details. **Applications received without completed Customer Identification details and the necessary supporting documentation, from customers who are required to be identified, cannot be processed.**

DO NOT SEND ORIGINAL DOCUMENTS, ONLY CERTIFIED COPIES.

Please refer to the 'How to certify your documents' section for more information.

AUTHORISED REPRESENTATIVE

Cross [] the relevant box.

- Certified copy of a passport or similar travel document containing a photograph and the signature of the person*
OR
- Certified copy of a Birth Certificate of the person
AND
- a certified copy of one of the documents below of the person
- Driver's license
 New Zealand Firearms license
 Community Services Card
 Certificate of Identity
 Marriage Certificate
 Current utility bill
 New Zealand Education Institute issued identification containing photographic image of the card holder

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

Our electronic facility

BT Link

By completing the application form you may use BT's electronic transaction facility, BT Link.

The following conditions apply in relation to this facility:

- a confidential personal identification number (PIN) will allow you to transact and you remain responsible for their confidentiality
- your PIN may be issued to you electronically
- access will be given to any person who uses your PIN or complies with any other of our security procedures, which we may put in place from time to time. Any action by that person will be taken to be by you – any action or request taken or given to the Responsible Entity cannot be countermanded



- we may vary these conditions at any time after giving you notice in writing or by email
- we may suspend or cancel your ability to transact electronically at any time without notice
- you must tell us immediately if you lose your PIN or think an unauthorised person has knowledge of it.

Indemnity

You release and indemnify us and any other member of the Westpac Group from and against all liability which may be suffered by you or brought against us or any other member of the Westpac Group in respect of

- any act or omission of your authorised representative, whether authorised by you or not
- your use, or purported use, of a facsimile.

9. INVESTORS DECLARATION AND SIGNATURE

Important notes: The PDS and the Additional Information Booklet contain important information about investing in the BT Premium Cash Fund. If you give this application form to another person you must, at the same time and by the same means, give them the PDS and the Additional Information Booklet. If you received this application form from the internet or other electronic means, we will send you on request a paper copy of the PDS and the Additional Information Booklet together with the application form, free of charge.

We are required to identify certain US persons in order to meet account information reporting requirements under local and international laws.

If you or (where you are applying on behalf of an entity) the entity and/or any office bearer* of the entity and/or any individual who holds an interest in the entity of more than 25% (a Controlling Person) are a US citizen or US tax resident, you must telephone 1300 725 863 at the time of completing this application. When you contact us you will be asked to provide additional information about your US tax status and/or the US tax status of the entity and/or any Controlling Person which will constitute certification of US tax status for the purposes of this application.

Unless you notify us that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are a US citizen or US tax resident as specified above, by completing this application you certify that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are not a US citizen or US tax resident.

If at any time after account opening, information in our possession suggests that you, the entity and/or any Controlling Person may be a US citizen or US tax resident, you may be contacted to provide further information on your US tax status and/or the US tax status of the entity and/or any Controlling Person. Failure to respond may lead to certain reporting requirements applying to the account.

**Director of a company, partner in a partnership, trustee of a trust, chairman, secretary or treasurer of an association or co-operative*

By signing this application form, you:

- Acknowledge that you have read the PDS and the Additional Information Booklet in full and agree to be bound by the terms of the PDS and the Additional Information Booklet and the terms of the relevant constitution(s), each as amended from time to time
- Declare that all the details given on this application form are true and correct
- Confirm that you are 18 or over
- Confirm that you have received and accepted this offer in Australia or New Zealand
- Acknowledge that if you have received the PDS and the Additional Information Booklet from the internet or other electronic means, you have received it personally, or a paper print out of it, accompanied by or attached to this application form

- Acknowledge that investments in the BT Premium Cash Fund are not deposits or other liabilities of Westpac Banking Corporation or any other company in the Westpac Group of companies and that investments in the Fund are subject to investment risks, including possible delays in repayment and loss of income and principal invested
- Consent to us continuing to act as Responsible Entity notwithstanding a conflict of interest arising from circumstances referred to in the 'Related party transactions and conflicts of interests' section in the Additional Information Booklet or any other circumstances
- Acknowledge that you have read the section and understood the Privacy Statement in the PDS and acknowledge that the full BT Privacy Policy is available at bt.com.au or by calling 0800 800 661
- Consent to us passing on information in relation to your investment to your Financial adviser
- Acknowledge and agree that you must not initiate, engage in or effect a transaction that may be in breach of Australian law, or the law of any other country
- Acknowledge that you have the legal power to enter into the investment – agree that future transactions will be made on the terms of the then current PDS and the Additional Information Booklet and the relevant constitution (each as amended from time to time)
- Acknowledge that if a transaction request is invalid, it will not be processed until valid documentation is received
- Direct us to deduct any government fee, duty, bank charge, dishonour fee or any other fees payable from time to time, from your withdrawal proceeds or any other amounts payable by us to you
- Direct us to deduct from your investment any amount owed by you to us
- Agree that if we make an incorrect payment to you, we are entitled to deduct the amount incorrectly paid from any holding you may have with us or a related body corporate
- Acknowledge that if we reasonably believe a signature on a document, such as a withdrawal request, to be genuine we are entitled to rely on that signature and will not be liable for any loss you may suffer if it is later found that the signature was fraudulent
- Acknowledge that if we reasonably believe an email or facsimile communication we receive from you, your Financial adviser or representative is genuine, we are entitled to rely on that email or facsimile communication and will not be liable for any loss you may suffer if it is later found the email or facsimile communication was fraudulent
- Agree that any email sent to nzclientservices@bt.nz including the details required to withdraw your investment will be taken to be by you and, further, you acknowledge that we may act on those instructions and will not be liable for any loss you may suffer if it is later found that the email was fraudulent
- Consent to telephone conversations being recorded and listened to for training purposes or to provide security for transactions
- Acknowledge that information, reports and other communication to you may be delivered electronically.

If Section 8 (Authorised Representative) is completed, by signing below you:

- Acknowledge that the appointment of an authorised representative is governed by the terms set out in this PDS.

Anti-Money Laundering and Counter-Terrorism Financing obligations

We are bound by laws about the prevention of money laundering and the financing of terrorism, including the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Laws)*.

By completing the application form, you agree that:

- you do not apply for a BT Premium Cash Fund under an assumed name



- any money used by you in connection with your BT Premium Cash Fund is not derived from or related to any criminal activities
- any proceeds will not be used in relation to any criminal activities
- if we ask, you will provide us with additional information we reasonably require for the purposes of AML/CTF Laws (including information about a holder of a beneficial interest in a parcel or the source of funds used in connection with the BT Premium Cash Fund)
- we may obtain information about you or any beneficial owner of an interest in a parcel from third parties if we believe this is necessary to comply with AML/CTF Law
- in order to comply with AML/CTF Laws we may be required to take action, including delaying or refusing the processing of any application, the sale or transfer of a security at maturity or disclosing information that we hold about you or any beneficial owner of an interest in a parcel to our related bodies corporate or service providers, or relevant regulators of AML/CTF Laws (whether in or outside of Australia).

**YOUR REQUEST CANNOT PROCEED
IF THIS SECTION IS NOT SIGNED**

Joint applicants must all sign unless we have received prior instructions from all investors that any can sign solely.

If signing under a Power of Attorney (POA), you verify that at the time of signing, you have not received notice of revocation of that power. Please provide an originally certified copy of the POA including the appointed POA's signature. If the POA's signature is not included, please attach two originally certified copies of identification. **In the case of company signatories, two directors or if a sole director, then that director and a witness must sign.**

Signature of **Investor A** or **company officer A**

Date (dd/mm/yy)

 / /

Signatory name *(please print)*

Company signatories must indicate their company capacity.

Director Sole Director

Clubs/Associations/Unincorporated bodies Signatories must indicate their office title.

Signature of **Investor B** or **company officer B**

Date (dd/mm/yy)

 / /

Signatory name *(please print)*

Company signatories must indicate their company capacity.

Director Witness of Sole Director

Clubs/Associations/Unincorporated bodies Signatories must indicate their office title.

Individual or sole trader	Sign as Investor A. If a sole trader, indicate by crossing applicable box above.
Company	Two directors or a director and company secretary must sign unless the company has only a sole director and sole secretary. All signatories must state their capacity within the company by crossing the applicable box(es) above.
Superannuation fund or Trust	Individual Trustee – Sign as Investor A. Joint Trustees – Sign Investors A and B Corporate Trustee – see company requirements above.
Adult(s) investing on behalf of a child under 18	Adult(s) to sign in their own name.
Joint Investor	All investors must sign unless previously indicated; otherwise we will be unable to accept your application. If more than two investors, please photocopy blank form.
Club, association or unincorporated body	Office bearer(s) must sign and state their appropriate office title in the fields above.
Partnership	All partners to sign. If more than two partners, please photocopy this page and attach with signatures for all partners.
Deceased estate	All executors to sign. If more than two executors, please photocopy this page and attach with signatures of all executors.

10. PRIVACY CONSENT PREFERENCE

We and members of the Westpac Group will use and disclose your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. If you do not wish to receive marketing communications from us please cross the box [X].

No



11. ADVISER USE ONLY

BT Adviser number

A

Title

Mr Mrs Miss Ms Other

Given name(s)

Surname

Phone number

()

Fax number

()

Mobile phone number

Office postcode

Email address

Investment Link ILCN (Client No.)

ILGN Group Number

Financial adviser stamp (please use black ink only)

New financial adviser information

New advisers please attach copies of the following documents.

Authorised Representatives

- Letter/Fax from head agent* confirming FSP number and that the adviser is an Authorised Representative, and
- Copy of the written notice from head agent authorising the adviser to provide financial services on their behalf

Head Agent

- Copy of FSPR issued by FMA

**Head Agent is the qualifying financial entity (QFE) you are employed by, eg Westpac NZ QFE Group.*

ADVISER MUST SIGN AND DATE THIS FORM

If I am **not** a Westpac Financial Adviser, I:

- declare that I am authorised to provide advice in relation to the investor's BT account and I am registered as a Financial Service Provider; and

If I am a Westpac Financial Adviser, I declare that:

- I am a representative of the Westpac NZ QFE Group; and
- I am authorised to provide Financial Advice in relation to the investor's BT account.

Signature of **Financial adviser**

Date (dd/mm/yy)

Please mail your completed application form, together with any cheque(s) (if applicable) to:

**BT New Zealand Client Service
PO Box 6088, Wellesley Street
Auckland 1141**





BT Premium Cash Fund Direct Debit Request

New Zealand Client Services ☎ 0800 800 661 (8.30am – 5.30pm Mon – Fri New Zealand time)

INFORMATION FOR BT

Tick one:

- New authority
- Change of bank account for existing Regular Investment Plan or additional investments

BT Investor number (if an existing investor)

C									
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BANK INSTRUCTION

Name of bank account

Authority to accept direct debits

(not to operate as an assignment or agreement)

Bank account from which payments to be made

Bank	Branch	Account number	Suffix	Authorisation code
				0 3 1 0 3 5 3

(Please attach an encoded deposit slip to ensure your number is loaded correctly.)

TO: THE BANK MANAGER

Bank

Branch

Town/City

I/We authorise you until further notice, to debit my/our Bank account number with all amounts which Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the Bank accepts this authority only upon the conditions listed on the reverse of this form.

INFORMATION TO APPEAR ON MY/OUR BANK STATEMENT

To be completed by the Initiator

Payer particulars

Payer code

Payer reference

Your authorised signature(s)

Date (dd/mm/yy)

FOR BANK USE ONLY

Approved 1035		Original – retain at branch			Bank stamp
05	2003	Date received:	Recorded by:	Checked by:	



DECX|BTFx2119

CONDITIONS OF THIS AUTHORITY

1. THE INITIATOR:

(a) has agreed to give written notice of the net amount of each direct debit no later than the day the direct debit is initiated. The notice will include the following message:

“The amount of \$..... was direct debited from your Bank account on (initiating date).”

This notification is not applicable to Regular Investment Plan direct debits.

(b) may, upon the relationship which gave rise to this authority being terminated, give notice to the Bank that no further direct debits are to be initiated under the authority. Upon receipt of such notice, the Bank may terminate this authority as to future payments by notice in writing to me/us.

2. THE CUSTOMER MAY:

(a) at any time, terminate this authority as to future payments by giving written notice of termination to the Bank and to the Initiator.

(b) stop payment of any direct debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the direct debit being paid by the Bank.

(c) where a variation to the amount agreed between the Initiator and the Customer from time to time to be direct debited has been made without notice being given in terms of clause 1(a) above, request the Bank to reverse or alter any such direct debit initiated by the Initiator by debiting the amount of the reversal or alteration of a direct debit back to the Initiator through the Initiator's Bank, provided such request is made not more than 120 days from the date when the direct debit was debited to my/our account.

3. THE CUSTOMER ACKNOWLEDGES THAT:

(a) this authority will remain in full force and effect in respect of all direct debits made from my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.

(b) in any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.

(c) any dispute as to the correctness or validity of any amount debited to my/our account shall not be the concern of the Bank except in so far as the direct debit has not been paid in accordance with this authority. Any other disputes lie between me/us and the Initiator.

(d) the Bank accepts no responsibility or liability for the accuracy of information about payments on Bank Statements.

(e) the Bank is not responsible for, or under any liability in respect of:

- any variations between notices given by the Initiator and the amounts of payments
- the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation, the dispute lies between me/us and the Initiator.

(f) notice given by the Initiator in terms of clause 1(a) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.

4. THE BANK MAY:

(a) in its absolute discretion, conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.

(b) at any time terminate this authority as to the future payments by notice in writing to me/us.

(c) charge its current fees for this service in force from time-to-time.



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